

2023 Standard Deduction

REF: <https://www.efile.com/tax-deduction/federal-standard-deduction/>

Senior 65 = DOB Before 1/2/1959

Blind = any age

Filing Status	Deduction	Senior 65	Blind	Senior 65 AND Blind
Single	13,850	15,700	15,700	17,550
Head of Household	20,800	22,650	22,650	24,500
Qualifying Widow	27,700	29,200	29,200	30,700
Married Filing Separate	13,850	15,350	15,350	16,850
Married Filing Joint	27,700	One: 29,200 Both: 30,700	One: 29,200 Both: 30,700	One: 30,700 Both: 30,700

Child Tax Filing **(these are 2022 numbers, need to get 2023 numbers)**

Child must file their own tax returns, even if you claim them as a dependent.

Income	Child Must File If
Only Earned (job)	over \$12,950
Only Un-Earned (taxable interest, dividends, ...)	over \$1,150
Earned and Un-Earned	Earned over \$12,950, or Un-Earned over \$1,150, or Earned and Un-earned together > \$1,150 or \$12,950 plus \$350
Self Employment > \$400	Must pay Social Security or Medicare taxes, regardless of their total earnings.
Not Required to File	Should Still File If
	<ol style="list-style-type: none"> 1. Income taxes withheld 2. Child qualifies for one of the following: <ul style="list-style-type: none"> - earned income credit - additional child tax credit - health coverage tax credit - refundable credit for prior year minimum tax - first-time home buyer credit - adoption credit - refundable American opportunity education credit