

**Schedule K-1**  
**(Form 1065)**

**2023**

651123

Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or tax year

beginning  ending

**Partner's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
45-1448802

**B** Partnership's name, address, city, state, and ZIP code  
PROSHARES ULTRA VIX SHORT-TERM FUTURES  
7272 WISCONSIN AVE  
21ST FLOOR  
BETHESDA, MD 20814

**C** IRS center where partnership filed return: e-file

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
\*\*\*--3383

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
R BONCHEK  
1954 DRACENA  
ETRADE  
LOS ANGELES, CA 90027

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H1**  Domestic partner  Foreign partner

**H2**  If the partner is a disregarded entity (DE), enter the partner's:  
TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? Individual

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here.

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000016 %	0.000002 %
Loss	0.000016 %	0.000002 %
Capital	0.000016 %	0.000002 %

Check if decrease is due to:  
 Sale or  Exchange of partnership interest. See instructions.

**K1** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . . \$		\$
Qualified nonrecourse financing . . . . \$		\$
Recourse . . . . \$		\$

**K2** Check this box if item K1 includes liability amounts from lower-tier partnerships

**K3** Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

**L Partner's Capital Account Analysis**

Beginning capital account . . . . \$	108
Capital contributed during the year . . \$	0
Current year net income (loss) . . . . \$	-82
Other increase (decrease) (check explanation) \$	0
Withdrawals and distributions . . . . \$ (	13)
Ending capital account . . . . . \$	13

**M** Did the partner contribute property with a built-in gain (loss)?  
 Yes  No If "Yes," attach statement. See instructions.

**N** Partner's Share of Not Unrecognized Section 704(c) Gain or (Loss)

Beginning . . . . . \$	
Ending . . . . . \$	

Final K-1  Amended K-1  OMB No. 1545-0123

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>14</b> Self-employment earnings (loss)
<b>2</b> Net rental real estate income (loss)	
<b>3</b> Other net rental income (loss)	<b>15</b> Credits
<b>4a</b> Guaranteed payments for services	
<b>4b</b> Guaranteed payments for capital	<b>16</b> Schedule K-3 is attached if checked . . . . . <input checked="" type="checkbox"/>
<b>4c</b> Total guaranteed payments	<b>17</b> Alternative minimum tax (AMT) items
<b>5</b> Interest income	<b>1</b>
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	<b>18</b> Tax-exempt income and nondeductible expenses
<b>6c</b> Dividend equivalents	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	<b>0</b> <b>19</b> Distributions
<b>9a</b> Net long-term capital gain (loss)	
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	<b>20</b> Other information
<b>10</b> Net section 1231 gain (loss)	<b>A</b> <b>1</b>
<b>11</b> Other income (loss)	<b>B</b> <b>0</b>
<b>C</b> <b>-83</b>	
<b>12</b> Section 179 deduction	<b>21</b> Foreign taxes paid or accrued
<b>13</b> Other deductions	
<b>AE*</b> <b>0</b>	
<b>22</b> More than one activity for at-risk purposes*	
<b>23</b> More than one activity for passive activity purposes*	

\*See attached statement for additional information.

For IRS Use Only

**ProShares Ultra VIX Short-Term  
Futures****2023 TRANSACTION SCHEDULE**

PARTNER NAME: R BONCHEK  
 PARTNER ACCOUNT NUMBER: 78035399  
 PARTNER FEDERAL ID / ENTITY: \*\*\*\*-3383 / Individual  
 CUSTODIAN TAX ID:  
 TRUST FEDERAL ID: 45-1448802  
 SOURCE: A18

Please note that all shares listed below reflect the post 1-for-10 reverse split effective on June 23, 2023. Transactions prior to June 23, 2023 may not match what is being reported by your broker for that time period. For more information, please refer to the attached FAQ related to the reverse split.

**THIS SCHEDULE IS NOT  
PROOF OF OWNERSHIP**

This schedule contains a summary of your transactions of ProShares Ultra VIX Short-Term Futures through December 31, 2023 including your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Trust by your broker's or nominee's records. It does not reflect information for other investments (including other ProShares investments) you may have.

If your records do not agree with the ownership information and/or entity type, then the information reported to you, and the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Trust by May 31, 2024 in one of the following ways:

- 1) Call Tax Package Support at (866) 949-5539, Monday through Friday from 8 A.M. to 5 P.M. Central Time. Foreign investor line: 480-618-5164

Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.

- 2) Submit corrections via our website [www.taxpackagesupport.com/proshares](http://www.taxpackagesupport.com/proshares)

Failure to submit corrections by May 31, 2024 may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of shares, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		SHARES
DESCRIPTION	DATE	
BEGINNING OF YEAR SHARES		1.50000
DY EXCHANGE	6/23/2023	-0.50000
END OF YEAR SHARES		1.00000



**2023 SALES SCHEDULE**

**ProShares Ultra VIX Short-Term Futures**

PARTNER NAME: R BONCHEK  
ACCOUNT NUMBER: 78035399

Column 6: This amount is the sum of Columns 4 & 5 and represents your estimated outside basis (exclusive of liability allocations) in the disposed partnership interest.  
Column 7: For your convenience, the Partnership has provided the percentages of your disposed partnership shares held for greater than one year based on the transaction dates provided by you or your broker, as displayed on your Transaction Schedule. Consult with your tax advisor for proper treatment of varying holding periods of your disposed partnership shares.

Column 1 & 2: This information has been provided to the Partnership by you or your broker.  
Column 3: Enter this amount from your broker records and report on Form 8949, Column D.  
Column 4: This amount is based on information provided to the Partnership by you or your broker, or the amount used to determine your share of allocable gain or loss on this & (if applicable) prior years' Schedules K-1, if you partially disposed of various purchases, amounts reported on the schedule below may differ from your broker records. See information below related to unified basis.  
Column 5: Your Cumulative Adjustments to Basis includes your cumulative allocable partnership income, deductions, distributions, etc. & has not been adjusted for any gains recognized under Sections 731 or 737.

Please note that all shares listed below reflect the post-1-for-10 reverse split effective on June 23, 2023. Transactions prior to June 23, 2023 may not match what is being reported by your broker for that time period. For more information, please refer to the attached FAQ related to the reverse split.

1	2	3	4	5	6	7
SHARES SOLD	SALE DATE	SALES PROCEEDS	PURCHASE PRICE / INITIAL BASIS AMOUNT	CUMULATIVE ADJUSTMENTS TO BASIS	COST BASIS	PERCENTAGE LONG TERM
0:50000	6/23/2023		67	-54	13	0%
TOTALS				-54	13	
REFERENCES		FORM 8949 COLUMN D			FORM 8949 COLUMN E	

The details of each individual transaction can be viewed online at [www.taxpackagesupport.com/proshares](http://www.taxpackagesupport.com/proshares).  
If you disposed of your partnership interest during 2023, this Sales Schedule is provided to assist you in the calculation of your gain or loss as a result of your disposition. IRS Revenue Ruling 84-53 provides that a partner has a single unified basis in their partnership interest. If you acquired units through various purchases, each row on the schedule above includes a pro-rated amount of each acquisition reflecting the unified basis of the disposed partnership interest. The partnership has provided this schedule solely as a courtesy. Basis information is not reported to the Internal Revenue Service by the Partnership. Each partner must make their own determination of the amount of basis to be associated with the partnership interest that was sold during the year. Please consult with your tax advisor to obtain advice on how this determination should be made. If you notified the Partnership that you used an alternate basis disposition method, the schedule above will generally yield a result that is not consistent with IRS Revenue Ruling 84-53.  
If you disposed of a portion of your partnership interest (rather than your entire interest) you may be subject to the passive activity loss limitation rules. Please consult with your tax advisor for the appropriate tax treatment. For additional information to comply with §864(c)(6), please contact Tax Package Support at (866) 949-5339.

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side <b>R D BONCHEK AND CHRISTINE CARR</b>	SSN or taxpayer identification number <b>286-76-3383</b>
---	---

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II** **Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 shares XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PROSHARES ULTRA VIX ST VARIOUS		6/23/23	0.	13.			-13.
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked).....				0.	13.		0.	-13.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.