

Schedule K-1 (Form 1065)

2023

651123

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Final K-1 Amended K-1 OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Includes rows for Ordinary business income, Net rental real estate income, Other net rental income, Guaranteed payments, Interest income, Dividends, Capital gains, Section 179 deduction, and Other deductions.

Part I Information About the Partnership

Form section for Part I containing fields A (Employer ID), B (Partnership name and address), C (IRS center), and D (Publicly traded partnership).

Part II Information About the Partner

Form section for Part II containing fields E (Partner's SSN/TIN) and F (Partner's name and address).

Form section for G (Partner type), H1 (Domestic/Foreign partner), H2 (Disregarded entity), I1 (Entity type), I2 (Retirement plan), and J (Partner's share of profit, loss, and capital).

Form section for K1 (Partner's share of liabilities) and K2 (Lower-tier partnerships).

Form section for L (Partner's Capital Account Analysis) showing beginning and ending capital accounts and contributions.

Form section for M (Built-in gain property).

Form section for N (Net unrecognized Section 704(c) gain or loss).

Form section for 22 (At-risk purposes), 23 (Passive activity purposes), and For IRS Use Only.

2023 SCHEDULE K-1 SUPPLEMENTAL INFORMATION

For purposes of IRC Section 163(j), IRC Section 199A, and IRC Section 461(l), none of the distributive share of items included on your Schedule K-1 are related to a trade or business. Please consult your tax advisor.

2023 SCHEDULE K-1 REPORTING INSTRUCTIONS

The full 2023 Partner's Instructions for Schedule K-1 (Form 1065), as produced by the Internal Revenue Service (IRS), is available at: <https://www.irs.gov/pub/irs-pdf/f1065sk1.pdf> and on the investor support website at: www.taxpackagesupport.com/proshares.

Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to this instruction.
5. Interest income	Form 1040 or 1040-SR, line 2b 5.50% of the amount of interest income included on your Schedule K-1 is from US Government obligations.
8. Net short-term capital gain (loss)	Schedule D (Form 1040), line 5
11. Other income (loss)	
Code C. Section 1256 contracts & straddles	Form 6781, line 1
13. Other deductions	The Portfolio Deductions from investing activities, if any, are non-deductible for certain taxpayers, including individuals, and would reduce your tax basis in the partnership. Please consult your tax advisor.
Code AE. Other deductions	See page 12 of the IRS Instructions
20. Other information	
Code A. Investment income	Form 4952, line 4a
Code B. Investment expenses	Form 4952, line 5
Code AG. Gross receipts for section 448(c)	To calculate your share of gross receipts for purposes of the gross receipts test of section 448(c), add the positive amounts reported on lines 5, 8 and 11c of your Schedule K-1 for 2023 and the preceding three years. Please consult your tax advisor.

ProShares UltraShort Silver

2023 TRANSACTION SCHEDULE

PARTNER NAME: R BONCHEK
 PARTNER ACCOUNT NUMBER: 83189577
 PARTNER FEDERAL ID / ENTITY: ***-**-3383 / Individual
 CUSTODIAN TAX ID:
 TRUST FEDERAL ID: 26-2928764
 SOURCE: 726

**THIS SCHEDULE IS NOT
 PROOF OF OWNERSHIP**

This schedule contains a summary of your transactions of ProShares UltraShort Silver through December 31, 2023 including your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Trust by your broker's or nominee's records. It does not reflect information for other investments (including other ProShares investments) you may have.

If your records do not agree with the ownership information and/or entity type, then the information reported to you, and the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Trust by May 31, 2024 in one of the following ways:

- 1) Call Tax Package Support at (866) 949-5539, Monday through Friday from 8 A.M. to 5 P.M. Central Time. Foreign investor line: 480-618-5164

Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.

- 2) Submit corrections via our website www.taxpackagesupport.com/proshares

Failure to submit corrections by May 31, 2024 may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of shares, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		DATE	SHARES
AC	DESCRIPTION		
BEGINNING OF YEAR SHARES			0.00000
AC	BUY	8/4/2023	15.00000
DA	SELL	8/7/2023	-15.00000
AC	BUY	8/14/2023	13.00000
DA	SELL	8/17/2023	-13.00000
END OF YEAR SHARES			0.00000



2023 SALES SCHEDULE

ProShares UltraShort Silver

PARTNER NAME: R BONCHEK
ACCOUNT NUMBER: 83189577

- **Columns 1 & 2:** This information has been provided to the Partnership by you or your broker.
- **Column 3:** Enter this amount from your broker records and report on Form 8949, Column D.
- **Column 4:** This amount is based on information provided to the Partnership by you or your broker, or the amount used to determine your share of allocable gain or loss on this & (if applicable) prior years' Schedule K-1, if you partially disposed of various purchases, amounts reported on the schedule below may differ from your broker records. See information below related to unified basis.
- **Column 5:** Your Cumulative Adjustments to Basis includes your cumulative allocable partnership income, deductions, distributions, etc. & has not been adjusted for any gains recognized under Sections 731 or 737.

• **Column 6:** This amount is the sum of Columns 4 & 5 and represents your estimated outside basis (exclusive of liability allocations) in the disposed partnership interest.

• **Column 7:** For your convenience, the Partnership has provided the percentages of your disposed partnership shares held for greater than one year based on the transaction dates provided by you or your broker, as displayed on your Transaction Schedule. Consult with your tax advisor for proper treatment of varying holding periods of your disposed partnership shares.

1	2	3	4	5	6	7
SHARES SOLD	SALE DATE	SALES PROCEEDS	PURCHASE PRICE / INITIAL BASIS AMOUNT	CUMULATIVE ADJUSTMENTS TO BASIS	COST BASIS	PERCENTAGE LONG TERM
15.00000 13.00000	8/7/2023 8/17/2023		284 271	0 0	284 271	0% 0%
TOTALS				0	555	
REFERENCES		FORM 8949 COLUMN D			FORM 8949 COLUMN E	

The details of each individual transaction can be viewed online at www.taxpackageupport.com/proshares.

If you disposed of your partnership interest during 2023, this Sales Schedule is provided to assist you in the calculation of your gain or loss as a result of your disposition. IRS Revenue Ruling 84-53 provides that a partner has a single unified basis in their partnership interest. If you acquired units through various purchases, each row on the schedule above includes a prorated amount of each acquisition reflecting the unified basis of the disposed partnership interest. The partnership has provided this schedule solely as a courtesy. Basis information is not reported to the Internal Revenue Service by the Partnership. Each partner must make their own determination of the amount of basis to be associated with the partnership interest that was sold during the year. Please consult with your tax advisor to obtain advice on how this determination should be made. If you notified the Partnership that you used an alternate basis disposition method, the schedule above will generally yield a result that is not consistent with IRS Revenue Ruling 84-53.

If you disposed of a portion of your partnership interest (rather than your entire interest) you may be subject to the passive activity loss limitation rules. Please consult with your tax advisor for the appropriate tax treatment. For additional information to comply with §604(c)(8), please contact Tax Package Support at (866) 949-5539.

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS



Form **8949**

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2023

Attachment Sequence No. **12A**

Department of the Treasury
Internal Revenue Service

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.
Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

SSN or taxpayer identification number

R D BONCHEK AND CHRISTINE CARR

286-76-3383

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 shares XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).	
						(f) Code(s) from Instructions	(g) Amount of adjustment		
	MORGAN STANLEY 9513 - PROSHARES ULTRA VARIOUS			571.	590.			-19.	
	CHARLES SCHWAB 9207	10/17/22	9/27/23	15,875.	18,878.			-3,003.	
	MORGAN STANLEY 7203	10/17/22	9/27/23	16,371.	19,161.			-2,790.	
	MORGAN STANLEY 9513-PROSH ULTRA SH SILV VARIOUS			555.	555.			0.	
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).				33,372.	39,184.			0.	-5,812.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.