

Investment Interest Expense Deduction

Go to www.irs.gov/Form4952 for the latest information.

Attach to your tax return.

2022

Attachment
 Sequence No. **51**

Name(s) shown on return

MICHAEL J and DARLENE M FOCKLER

Identifying number

386-60-3522

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2022 (see instructions)	1	
2	Disallowed investment interest expense from 2021 Form 4952, line 7	2	21,803
3	Total investment interest expense. Add lines 1 and 2	3	21,803

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	454		
b	Qualified dividends included on line 4a	4b	415		
c	Subtract line 4b from line 4a			4c	39
d	Net gain from the disposition of property held for investment	4d	86,072		
e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions	4e	86,072		
f	Subtract line 4e from line 4d			4f	0
g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions			4g	
h	Investment income. Add lines 4c, 4f, and 4g			4h	39
5	Investment expenses (see instructions)			5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-			6	39

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be <u>carried forward to 2023. Subtract line 6 from line 3. If zero or less, enter -0-</u>	7	21,764
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions	8	39

Lines 1 and 2 (4952) - Investment Interest Expense Paid or Accrued

		Schedule A		Nonpassive Schedule E
1	From K-1 Input Worksheet (1065)	0	1	0
2	From K-1 Input Worksheet (1120S)	0	2	0
3	From K-1 Input Worksheet (1041)	0	3	
4	Points	0	4	0
5	MUTUAL TRUST		5	
6	MUTUAL TRUST		6	
7	MUTUAL TRUST		7	
8			8	
9			9	
10			10	
11			11	
12	Total investment interest expense paid or accrued	0	12	0
13	Disallowed investment interest expense from 2021	21,803	13	0
14	a Investment interest expense reported on Schedule A	39		
	i Passive investment interest from K-1 Input Worksheet (1065)	0	ai	
	ii Passive investment interest from K-1 Input Worksheet (1120S)	0	aii	
	b Investment interest expense reported on Form Sch E (1040), Page 2		b	0
	Enter this amount as an other miscellaneous deduction on nonpassive K-1 Input sheets.			
	i Investment interest after limitation K-1 Input Worksheet (1065)		bi	0
	ii Investment interest after limitation K-1 Input Worksheet (1120S)		bii	0
15	Disallowed investment interest carryover to 2023	21,764	15	0

AMT Lines 1 and 2 (4952) - Investment Interest Expense Paid or Accrued

		Schedule A		Nonpassive Schedule E
1	From K-1 Input Worksheet (1065)	0	1	0
2	From K-1 Input Worksheet (1120S)	0	2	0
3	From K-1 Input Worksheet (1041)	0	3	0
4	Points	0	4	0
5	Private activity bond interest expense included for AMT		5	
6	MUTUAL TRUST	0	6	0
7	MUTUAL TRUST	0	7	0
8	MUTUAL TRUST	0	8	0
9		0	9	0
10		0	10	0
11		0	11	0
12		0	12	0
13			13	
14			14	
15			15	
16	Total AMT investment interest expense paid or accrued	0	16	0
17	Disallowed investment interest expense from 2021	48,494	17	0
18	a Investment interest expense reported on Schedule A	39		
	i Passive investment interest from K-1 Input Worksheet (1065)	0		
	ii Passive investment interest from K-1 Input Worksheet (1120S)	0		
	b Investment interest after limitation to Schedule E nonpassive		b	0
	i Investment interest after limitation K-1 Input Worksheet (1065)		bi	0
	ii Investment interest after limitation K-1 Input Worksheet (1120S)		bii	0
19	Disallowed investment interest carryover to 2023	48,455	19	0