

Expenses for Business Use of Your Home

File only with Schedule C (Form 1040). Use a separate Form 8829 for each home you used for business during the year.

Go to www.irs.gov/Form8829 for instructions and the latest information.

Name(s) of proprietor(s)

FIDEL LOPEZ

Your social security number

602-34-8941

Part I Part of Your Home Used for Business

1 Area used regularly and exclusively for business, regularly for daycare, or for storage of inventory or product samples (see instructions)	1	120
2 Total area of home	2	1,650
3 Divide line 1 by line 2. Enter the result as a percentage	3	7.27%
For daycare facilities not used exclusively for business, go to line 4. All others, go to line 7.		
4 Multiply days used for daycare during year by hours used per day	4	hr.
5 If you started or stopped using your home for daycare during the year, see instructions; otherwise, enter 8,760	5	8,760 hr.
6 Divide line 4 by line 5. Enter the result as a decimal amount	6	0.0000
7 Business percentage. For daycare facilities not used exclusively for business, multiply line 6 by line 3 (enter the result as a percentage). All others, enter the amount from line 3	7	7.27%

Part II Figure Your Allowable Deduction

8 Enter the amount from Schedule C, line 29, plus any gain derived from the business use of your home, minus any loss from the trade or business not derived from the business use of your home. See instructions. See instructions for columns (a) and (b) before completing lines 9-22.	8	43,131																																																																																																																				
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"></td> <td style="width: 30%; text-align: center;">(a) Direct expenses</td> <td style="width: 30%; text-align: center;">(b) Indirect expenses</td> <td style="width: 35%;"></td> </tr> <tr> <td>9 Casualty losses (see instructions)</td> <td style="text-align: center;">9</td> <td></td> <td></td> </tr> <tr> <td>10 Deductible mortgage interest (see instructions)</td> <td style="text-align: center;">10</td> <td></td> <td></td> </tr> <tr> <td>11 Real estate taxes (see instructions)</td> <td style="text-align: center;">11</td> <td></td> <td></td> </tr> <tr> <td>12 Add lines 9, 10, and 11</td> <td style="text-align: center;">12</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td>13 Multiply line 12, column (b), by line 7</td> <td style="text-align: center;">13</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td>14 Add line 12, column (a), and line 13</td> <td style="text-align: center;">14</td> <td></td> <td style="text-align: right;">0</td> </tr> <tr> <td>15 Subtract line 14 from line 8. 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Part III Depreciation of Your Home

37 Enter the smaller of your home's adjusted basis or its fair market value. See instructions	37	500,000
38 Value of land included on line 37	38	250,000
39 Basis of building. Subtract line 38 from line 37	39	250,000
40 Business basis of building. Multiply line 39 by line 7	40	18,175
41 Depreciation percentage (see instructions)	41	2.564%
42 Depreciation allowable (see instructions). Multiply line 40 by line 41. Enter here and on line 30 above	42	466

Part IV Carryover of Unallowed Expenses to 2023

43 Operating expenses. Subtract line 27 from line 26. If less than zero, enter -0-	43	0
44 Excess casualty losses and depreciation. Subtract line 33 from line 32. If less than zero, enter -0-	44	0

See attached

N/A