

Qualified Business Income Deduction Simplified Computation

2022

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.

Attachment
Sequence No. **55**

Name(s) shown on return

Your taxpayer identification number

FIDEL and MARILYN B LOPEZ

602-34-8941

Note. You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$170,050 (\$340,100 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	Sch C: 01	602-34-8941	37,645
ii	VISION REALTY ONE LLC	47-5198469	379
iii			
iv			
v			

2 Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2	38,024		
3 Qualified business net (loss) carryforward from the prior year	3	(0)		
4 Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4	38,024		
5 Qualified business income component. Multiply line 4 by 20% (0.20)			5	7,605
6 Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)	6	0		
7 Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7	(0)		
8 Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	8	0		
9 REIT and PTP component. Multiply line 8 by 20% (0.20)			9	0
10 Qualified business income deduction before the income limitation. Add lines 5 and 9			10	7,605
11 Taxable income before qualified business income deduction (see instructions)	11	124,037		
12 Net capital gain (see instructions)	12	0		
13 Subtract line 12 from line 11. If zero or less, enter -0-	13	124,037		
14 Income limitation. Multiply line 13 by 20% (0.20)			14	24,807
15 Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)			15	7,605
16 Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-			16	(0)
17 Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-			17	(0)

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8995** (2022)

HTA